

**FORM ADV PART 2A  
DISCLOSURE BROCHURE**

**Morris Wealth Management**

**Office Address:**  
2807 Childress Drive  
Anderson, CA 96007

Tel: 530-365-1234

[gmorris@morriswealth.net](mailto:gmorris@morriswealth.net)

This brochure provides information about the qualifications and business practices of Glenn Morris, Inc. DBA Morris Wealth Management. Being registered as a registered investment adviser does not imply a certain level of skill or training. If you have any questions about the contents of this brochure, please contact us at 530-365-1234. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission, or by any state securities authority.

Additional information about Morris Wealth Management (CRD #165662) is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov)

**JULY 7, 2025**

## **Item 2: Material Changes**

---

### **Annual Update**

The Material Changes section of this brochure will be updated annually or when material changes occur since the previous release of the Firm Brochure.

---

### **Material Changes since the Last Update**

Since the last filing of this brochure on January 21, 2025, the following changes have occurred:

- Item 4 has been updated with the firm's most recent assets under management calculation.
  - Added a 2B for Jenna Nichol-Fitzgerald
  - 2B for Glenn Morris- Item 6 was updated as he is no longer the only advisor of the firm.
- 

### **Full Brochure Available**

This Firm Brochure being delivered is the complete brochure for the Firm.

## Item 3: Table of Contents

### Form ADV – Part 2A – Firm Brochure

#### Item 1: Cover Page

#### Item 2: Material Changes ..... ii

Annual Update ..... ii

Material Changes since the Last Update..... ii

Full Brochure Available..... ii

#### Item 3: Table of Contents..... iii

#### Item 4: Advisory Business ..... 1

Firm Description ..... 1

Types of Advisory Services ..... 1

Client Tailored Services and Client Imposed Restrictions..... 2

Wrap Fee Programs..... 2

Client Assets under Management ..... 2

#### Item 5: Fees and Compensation ..... 2

Method of Compensation and Fee Schedule..... 2

Client Payment of Fees ..... 4

Additional Client Fees Charged..... 4

Prepayment of Client Fees ..... 4

External Compensation for the Sale of Securities to Clients..... 4

#### Item 6: Performance-Based Fees and Side-by-Side Management..... 4

Sharing of Capital Gains ..... 4

#### Item 7: Types of Clients..... 5

Description ..... 5

Account Minimums ..... 5

#### Item 8: Methods of Analysis, Investment Strategies and Risk of Loss ..... 5

Methods of Analysis..... 5

Investment Strategy ..... 5

Security Specific Material Risks..... 5

#### Item 9: Disciplinary Information..... 7

Criminal or Civil Actions ..... 7

Administrative Enforcement Proceedings ..... 7

Self- Regulatory Organization Enforcement Proceedings .....	7
<b>Item 10: Other Financial Industry Activities and Affiliations .....</b>	<b>7</b>
Broker-Dealer or Representative Registration .....	7
Futures or Commodity Registration .....	8
Material Relationships Maintained by this Advisory Business and Conflicts of Interest .....	8
Recommendations or Selections of Other Investment Advisors and Conflicts of Interest .....	8
<b>Item 11: Code of Ethics, Participation or Interest in Client Transactions and Personal Trading .....</b>	<b>8</b>
Code of Ethics Description .....	8
Investment Recommendations Involving a Material Financial Interest and Conflict of Interest .....	9
Advisory Firm Purchase of Same Securities Recommended to Clients and Conflicts of Interest .....	9
Client Securities Recommendations or Trades and Concurrent Advisory Firm Securities Transactions and Conflicts of Interest .....	9
<b>Item 12: Brokerage Practices .....</b>	<b>9</b>
Factors Used to Select Broker-Dealers for Client Transactions .....	9
Aggregating Securities Transactions for Client Accounts .....	10
<b>Item 13: Review of Accounts .....</b>	<b>10</b>
Schedule for Periodic Review of Client Accounts or Financial Plans and Advisory Persons Involved .....	10
Review of Client Accounts on Non-Periodic Basis .....	11
Content of Client Provided Reports and Frequency .....	11
<b>Item 14: Client Referrals and Other Compensation .....</b>	<b>11</b>
Economic Benefits Provided to the Advisory Firm from External Sources and Conflicts of Interest .....	11
Advisory Firm Payments for Client Referrals .....	11
<b>Item 15: Custody .....</b>	<b>11</b>
Account Statements .....	11
<b>Item 16: Investment Discretion .....</b>	<b>12</b>
Discretionary Authority for Trading .....	12
<b>Item 17: Voting Client Securities .....</b>	<b>12</b>
Proxy Votes .....	12
<b>Item 18: Financial Information .....</b>	<b>12</b>
Balance Sheet .....	12

Financial Conditions Reasonably Likely to Impair Advisory Firm's Ability to Meet Commitments to Clients.....	12
Bankruptcy Petitions during the Past Ten Years.....	12
<b>Item 19: Requirements for State Registered Advisors .....</b>	<b>13</b>
Principal Executive Officers and Management Persons .....	13
Outside Business Activities.....	13
Performance Based Fee Description.....	13
Disclosure of Material Facts Related to Arbitration or Disciplinary Actions Involving Management Persons.....	13
Material Relationship Maintained by this Advisory Business or Management persons with Issuers of Securities.....	13
<b>Brochure Supplement (Part 2B of Form ADV) .....</b>	<b>15</b>
Principal Executive Officer – Glenn Morris.....	15
Item 2 - Educational Background and Business Experience .....	15
Item 3 - Disciplinary Information .....	16
Item 4 - Other Business Activities Engaged In.....	16
Item 5 - Additional Compensation.....	16
Item 6 - Supervision .....	16
Item 7 - Requirements for State-Registered Advisors .....	17
<b>Brochure Supplement (Part 2B of Form ADV) .....</b>	<b>19</b>
Supervised Person – Jenna L. Nichol-Fitzgerald.....	19
Item 2 - Educational Background and Business Experience .....	19
Item 3 - Disciplinary Information .....	19
Item 4 - Other Business Activities Engaged In.....	19
Item 5 - Additional Compensation.....	19
Item 6 - Supervision .....	19
Item 7 - Requirements for State-Registered Advisors .....	19

## Item 4: Advisory Business

---

### Firm Description

Glenn Morris, Inc. DBA Morris Wealth Management ("MWM") was founded in 2001 and registered as an investment adviser in 2013. Glenn Morris and Kathleen Morris are each 50% owners. Under CCR Section 260.238(k), MWM, its representatives or any of its employees will disclose to the Client all material conflicts of interest.

---

### Types of Advisory Services

#### ASSET MANAGEMENT

MWM offers discretionary and non-discretionary asset management services to advisory Clients. MWM will offer Clients ongoing asset management services through determining individual investment goals, time horizons, objectives, and risk tolerance. Investment strategies, investment selection, asset allocation, portfolio monitoring and the overall investment program will be based on the above factors.

#### Discretionary

When the Client provides MWM discretionary authority the Client will sign a limited trading authorization or equivalent. MWM will have the authority to execute transactions in the account without seeking Client approval on each transaction.

#### Non-Discretionary

When the Client elects to use MWM on a non-discretionary basis, MWM will determine the securities to be bought or sold and the amount of the securities to be bought or sold. However, MWM will obtain prior Client approval on each and every transaction before executing any transaction.

#### ERISA PLAN SERVICES

MWM provides service to qualified retirement plans including 401(k) plans, 403(b) plans, pension and profit-sharing plans, cash balance plans, and deferred compensation plans.

**ERISA 3(38) Investment Manager.** MWM may act as an ERISA 3(38) Investment Manager in which it has discretionary management and control of a given retirement plan's assets. MWM would then become solely responsible and liable for the selection, monitoring and replacement of the plan's investment options.

#### 1. Fiduciary Services are:

- MWM has discretionary authority and will make the final decision regarding the initial selection, retention, removal and addition of investment options in accordance with the Plan's investment policies and objectives.
- Assist the Client with the selection of a broad range of investment options consistent with ERISA Section 404(c) and the regulations thereunder.
- Assist the Client in the development of an investment policy statement ("IPS"). The IPS establishes the investment policies and objectives for the Plan.
- Provide discretionary investment advice to the Plan Sponsor with respect to the selection of a qualified default investment alternative for participants who are automatically enrolled in the Plan or who have otherwise failed to make investment elections. The Client retains the sole responsibility to provide all notices to the Plan participants required under ERISA Section 404(c) (5).

#### 2. Non-fiduciary Services are:

- Assist in the education of Plan participants about general investment information and the investment alternatives available to them under the Plan. Client understands the MWM's assistance in education of the Plan participants shall be consistent with and within the scope of the Department of Labor's definition of investment education (Department of Labor Interpretive Bulletin 96-1). As such, MWM is not providing fiduciary advice as defined by ERISA to the Plan participants. MWM will not provide investment advice concerning the prudence of any investment option or combination of investment options for a particular participant or beneficiary under the Plan.
- Assist in the group enrollment meetings designed to increase retirement plan participation among the employees and investment and financial understanding by the employees.

MWM may provide these services or, alternatively, may arrange for the Plan's other providers to offer these services, as agreed upon between MWM and Client.

3. MWM has no responsibility to provide services related to the following types of assets ("Excluded Assets"):

- Employer securities;
- Real estate (except for real estate funds or publicly traded REITs);
- Stock brokerage accounts or mutual fund windows;
- Participant loans;
- Non-publicly traded partnership interests;
- Other non-publicly traded securities or property (other than collective trusts and similar vehicles); or
- Other hard-to-value or illiquid securities or property.

Excluded Assets will **not** be included in calculation of fees paid to the MWM on the ERISA Agreement. Specific services will be outlined in detail to each plan in the 408(b)2 disclosure.

---

### **Client Tailored Services and Client Imposed Restrictions**

The goals and objectives for each Client are documented in our Client files. Investment strategies are created that reflect the stated goals and objectives. Clients may impose restrictions on investing in certain securities or types of securities.

Agreements may not be assigned without written Client consent.

---

### **Wrap Fee Programs**

MWM does not sponsor any wrap fee programs.

---

### **Client Assets under Management**

MWM has the following assets under management:

Discretionary Amounts:	Non-discretionary Amounts:	Date Calculated:
\$68,535,000	\$0	June 23, 2025

---

## **Item 5: Fees and Compensation**

### **Method of Compensation and Fee Schedule**

#### ASSET MANAGEMENT

MWM offers direct asset management services to advisory Clients. Pursuant to CCR Section 260.238(j), lower fees for comparable services may be available from other sources. Total

fees to Client will never exceed the safe harbor threshold of 3% of assets under management per year. MWM charges an annual investment advisory fee based on the total assets under management as follows:

Assets Under Management	Annual Fee	Quarterly Fee
Up to \$499,999	1.50%	0.375%
\$500,000 to \$999,999	1.35%	0.3375%
\$1,000,000 to \$2,999,999	1.10%	0.275%
Over \$3,000,000	1.00%	0.25%

The annual fee may be negotiable based upon certain criteria (e.g., historical relationship, type of assets, anticipated future earning capacity, anticipated future additional assets, dollar amounts of assets to be managed, related accounts, account composition, negotiations with Clients, etc.).

Fees are billed quarterly in advance based on the amount of assets managed as of the close of business on the last business day of the previous quarter. Lower fees for comparable services may be available from other sources. Clients may terminate their account within five (5) business days of signing the Investment Advisory Agreement with no obligation and without penalty. Clients may terminate advisory services with thirty (30) days written notice. For accounts opened or closed mid-billing period, fees will be prorated based on the days services are provided during the given period. All unpaid earned fees will be due to MWM. Additionally, all unearned fees will be refunded to the Client. Client shall be given thirty (30) days prior written notice of any increase in fees. Any increase in fees will be acknowledged in writing by both parties before any increase in said fees occurs.

If MWM is authorized or permitted to deduct fees directly from the account by the custodian:

- MWM will provide the Client with an invoice concurrent to instructing the custodian to deduct the fee stating the amount of the fee, the formula used to calculate the fee, the amount of assets under management the fee is based on and the time period covered by the fee;
- MWM will obtain written authorization signed by the Client allowing the fees to be deducted; and
- The Client will receive quarterly statements directly from the custodian which disclose the fees deducted.

#### ERISA PLAN SERVICES

The annual fees are based on the market value of the Included Assets as follows:

Assets Under Management	Annual Fee	Quarterly Fee
Up to \$499,999	1.50%	0.375%
\$500,000 to \$999,999	1.35%	0.3375%
\$1,000,000 to \$2,999,999	1.10%	0.275%
Over \$3,000,000	1.00%	0.25%

The annual fee may be negotiable. Pursuant to CCR Section 260.238(j), lower fees for comparable services may be available from other sources. Total fees to Client will never exceed the safe harbor threshold of 3% of assets under management per year. Fees are charged quarterly in advance based on the assets as calculated by the custodian or record keeper of the Included Assets (without adjustments for anticipated withdrawals by Plan participants or other anticipated or scheduled transfers or distribution of assets). If the



services to be provided start any time other than the first day of a quarter, the fee will be prorated based on the number of days remaining in the quarter. If this Agreement is terminated prior to the end of the billing cycle, MWM shall be entitled to a prorated fee based on the number of days during the fee period services were provided or Client will be due a prorated refund of fees for days services were not provided in the billing cycle.

The fee schedule, which includes compensation of MWM for the services is described in detail in Schedule A of the ERISA Plan Agreement. The Plan is obligated to pay the fees, however the Plan Sponsor may elect to pay the fees. Client may elect to be billed directly or have fees deducted from Plan Assets. MWM does not reasonably expect to receive any additional compensation, directly or indirectly, for its services under this Agreement. If additional compensation is received, MWM will disclose this compensation, the services rendered, and the payer of compensation. MWM will offset the compensation against the fees agreed upon under the Agreement.

---

**Client Payment of Fees**

Investment management fees are billed quarterly in advance, meaning that we invoice you before the billing period. Fees are usually deducted from a designated Client account to facilitate billing. The Client must consent in advance to direct debiting of their investment account.

Fees for 3(38) services are billed in advance.

MWM, in its sole discretion, may charge a lesser investment advisory fee based upon certain criteria (e.g., historical relationship, type of assets, anticipated future earning capacity, anticipated future additional assets, dollar amounts of assets to be managed, related accounts, account composition, negotiations with Clients, etc.).

---

**Additional Client Fees Charged**

Custodians may charge transaction fees on purchases or sales of certain mutual funds, equities, and exchange-traded funds. These charges may include mutual fund transaction fees, postage and handling and miscellaneous fees.

For more details on the brokerage practices, see Item 12 of this brochure.

---

**Prepayment of Client Fees**

MWM does not require any prepayment of fees of more than \$500 per Client and six months or more in advance.

Investment management fees are billed quarterly in advance.

Fees for 3(38) services are billed in advance.

If the Client cancels after five (5) business days, any unearned fees will be refunded to the Client, or any unpaid earned fees will be due to MWM.

---

**External Compensation for the Sale of Securities to Clients**

MWM does not receive any external compensation for the sale of securities to Clients, nor do any of the investment advisor representatives of MWM.

---

**Item 6: Performance-Based Fees and Side-by-Side Management**

---

**Sharing of Capital Gains**

Fees are not based on a share of the capital gains or capital appreciation of managed securities.

MWM does not use a performance-based fee structure because of the conflict of interest. Performance based compensation may create an incentive for MWM to recommend an investment that may carry a higher degree of risk to the Client.

## **Item 7: Types of Clients**

---

### **Description**

MWM generally provides investment advice to individuals, high net worth individuals, trusts, estates, corporations or business entities.

Client relationships vary in scope and length of service.

### **Account Minimums**

MWM requires a minimum of \$250,000 to open an account. In certain instances, the minimum account size may be lowered or waived.

## **Item 8: Methods of Analysis, Investment Strategies and Risk of Loss**

---

### **Methods of Analysis**

Security analysis methods may include fundamental analysis and technical analysis. Investing in securities involves risk of loss that Clients should be prepared to bear. Past performance is not a guarantee of future returns.

Fundamental analysis concentrates on factors that determine a company's value and expected future earnings. This strategy would normally encourage equity purchases in stocks that are undervalued or priced below their perceived value. The risk assumed is that the market will fail to reach expectations of perceived value.

Technical analysis attempts to predict a future stock price or direction based on market trends. The assumption is that the market follows discernible patterns and if these patterns can be identified then a prediction can be made. The risk is that markets do not always follow patterns and relying solely on this method may not take into account new patterns that emerge over time.

The main sources of information include financial newspapers and magazines, annual reports, prospectuses, and filings with the Securities and Exchange Commission.

### **Investment Strategy**

The investment strategy for a specific Client is based upon the objectives stated by the Client during consultations. The Client may change these objectives at any time by providing written notice to MWM. Each Client executes a Client profile form or similar form that documents their objectives and their desired investment strategy.

Other strategies may include long-term purchases, short-term purchases and trading.

### **Security Specific Material Risks**

All investment programs have certain risks that are borne by the investor. Our investment approach constantly keeps the risk of loss in mind. Investors face the following investment risks and should discuss these risks with MWM:

- *Market Risk:* The prices of securities held by mutual funds in which Clients invest may decline in response to certain events taking place around the world, including those directly involving the companies whose securities are owned by a fund; conditions affecting the general economy; overall market changes; local, regional or

global political, social or economic instability; and currency, interest rate and commodity price fluctuations. Investors should have a long-term perspective and be able to tolerate potentially sharp declines in market value.

- *Interest-rate Risk:* Fluctuations in interest rates may cause investment prices to fluctuate. For example, when interest rates rise, yields on existing bonds become less attractive, causing their market values to decline.
- *Inflation Risk:* When any type of inflation is present, a dollar today will buy more than a dollar next year, because purchasing power is eroding at the rate of inflation.
- *Currency Risk:* Overseas investments are subject to fluctuations in the value of the dollar against the currency of the investment's originating country. This is also referred to as exchange rate risk.
- *Reinvestment Risk:* This is the risk that future proceeds from investments may have to be reinvested at a potentially lower rate of return (i.e. interest rate). This primarily relates to fixed income securities.
- *Liquidity Risk:* Liquidity is the ability to readily convert an investment into cash. Generally, assets are more liquid if many traders are interested in a standardized product. For example, Treasury Bills are highly liquid, while real estate properties are not.
- *Management Risk:* The advisor's investment approach may fail to produce the intended results. If the advisor's assumptions regarding the performance of a specific asset class or fund are not realized in the expected time frame, the overall performance of the Client's portfolio may suffer.
- *Equity Risk:* Equity securities tend to be more volatile than other investment choices. The value of an individual mutual fund or ETF can be more volatile than the market as a whole. This volatility affects the value of the Client's overall portfolio. Small and mid-cap companies are subject to additional risks. Smaller companies may experience greater volatility, higher failure rates, more limited markets, product lines, financial resources, and less management experience than larger companies. Smaller companies may also have a lower trading volume, which may disproportionately affect their market price, tending to make them fall more in response to selling pressure than is the case with larger companies.
- *Fixed Income Risk:* The issuer of a fixed income security may not be able to make interest and principal payments when due. Generally, the lower the credit rating of a security, the greater the risk that the issuer will default on its obligation. If a rating agency gives a debt security a lower rating, the value of the debt security will decline because investors will demand a higher rate of return. As nominal interest rates rise, the value of fixed income securities held by a fund is likely to decrease. A nominal interest rate is the sum of a real interest rate and an expected inflation rate.
- *Investment Companies Risk:* When a Client invests in open end mutual funds or ETFs, the Client indirectly bears their proportionate share of any fees and expenses payable directly by those funds. Therefore, the Client will incur higher expenses, which may be duplicative. In addition, the Client's overall portfolio may be affected by losses of an underlying fund and the level of risk arising from the investment practices of an underlying fund (such as the use of derivatives). ETFs are also subject to the following risks: (i) an ETF's shares may trade at a market price that is

above or below their net asset value or (ii) trading of an ETF's shares may be halted if the listing exchange's officials deem such action appropriate, the shares are delisted from the exchange, or the activation of market-wide "circuit breakers" (which are tied to large decreases in stock prices) halts stock trading generally. Adviser has no control over the risks taken by the underlying funds in which Client invests.

- *Foreign Securities Risk:* Funds in which Clients invest may invest in foreign securities. Foreign securities are subject to additional risks not typically associated with investments in domestic securities. These risks may include, among others, currency risk, country risks (political, diplomatic, regional conflicts, terrorism, war, social and economic instability, currency devaluations and policies that have the effect of limiting or restricting foreign investment or the movement of assets), different trading practices, less government supervision, less publicly available information, limited trading markets and greater volatility. To the extent that underlying funds invest in issuers located in emerging markets, the risk may be heightened by political changes, changes in taxation, or currency controls that could adversely affect the values of these investments. Emerging markets have been more volatile than the markets of developed countries with more mature economies.
- *Long-term purchases:* Long-term investments are those vehicles purchased with the intention of being held for more than one year. Typically the expectation of the investment is to increase in value so that it can eventually be sold for a profit. In addition, there may be an expectation for the investment to provide income. One of the biggest risks associated with long-term investments is volatility, the fluctuations in the financial markets that can cause investments to lose value.
- *Short-term purchases:* Short-term investments are typically held for one year or less. This is done in the attempt to take advantage of conditions that we believe will result in a price swing in the securities we purchase. Short-term investment vehicles may be subject to purchasing power risk — the risk that your investment's return will not keep up with inflation.
- *Trading risk:* Investing involves risk, including possible loss of principal. There is no assurance that the investment objective of any fund or investment will be achieved.

---

## **Item 9: Disciplinary Information**

### **Criminal or Civil Actions**

MWM and its management have not been involved in any criminal or civil action.

---

### **Administrative Enforcement Proceedings**

MWM and its management have not been involved in administrative enforcement proceedings.

---

### **Self-Regulatory Organization Enforcement Proceedings**

MWM and its management have not been involved in legal or disciplinary events that are material to a Client's or prospective Client's evaluation of MWM or the integrity of its management.

---

## **Item 10: Other Financial Industry Activities and Affiliations**

### **Broker-Dealer or Representative Registration**

MWM is not registered as a broker-dealer and no affiliated representatives of MWM are registered representatives of a broker-dealer.

---

**Futures or Commodity Registration**

Neither MWM nor its affiliated representatives are registered or have an application pending to register as a futures commission merchant, commodity pool operator, or a commodity trading advisor.

---

**Material Relationships Maintained by this Advisory Business and Conflicts of Interest**

President Glenn Morris is also an independent insurance agent. He may offer Clients insurance products and receive separate compensation.

These practices represent a conflict of interest because it gives an incentive to recommend services based on the compensation amount received. This conflict is mitigated disclosures, procedures and the firm's fiduciary obligation to place the best interest of the Client first and the Clients are not required to purchase any services. Clients have the option to purchase these services through another accountant or insurance agent of their choosing.

---

**Recommendations or Selections of Other Investment Advisors and Conflicts of Interest**

MWM does not select or recommend other investment advisors.

---

**Item 11: Code of Ethics, Participation or Interest in Client Transactions and Personal Trading**

---

**Code of Ethics Description**

The affiliated persons (affiliated persons include employees and/or independent contractors) of MWM have committed to a Code of Ethics ("Code"). The purpose of our Code is to set forth standards of conduct expected of MWM affiliated persons and addresses conflicts that may arise. The Code defines acceptable behavior for affiliated persons of MWM. The Code reflects MWM and its supervised persons' responsibility to act in the best interest of their Client.

One area which the Code addresses is when affiliated persons buy or sell securities for their personal accounts and how to mitigate any conflict of interest with our Clients. We do not allow any affiliated persons to use non-public material information for their personal profit or to use internal research for their personal benefit in conflict with the benefit to our Clients.

MWM's policy prohibits any person from acting upon or otherwise misusing non-public or inside information. No advisory representative or other employee, officer or director of MWM may recommend any transaction in a security or its derivative to advisory Clients or engage in personal securities transactions for a security or its derivatives if the advisory representative possesses material, non-public information regarding the security.

MWM's Code is based on the guiding principle that the interests of the Client are our top priority. MWM's officers, directors, advisors, and other affiliated persons have a fiduciary duty to our Clients and must diligently perform that duty to maintain the complete trust and confidence of our Clients. When a conflict arises, it is our obligation to put the Client's interests over the interests of either affiliated persons or the company.

The Code applies to "access" persons. "Access" persons are affiliated persons who have access to non-public information regarding any Clients' purchase or sale of securities, or non-public information regarding the portfolio holdings of any reportable fund, who are involved in making securities recommendations to Clients, or who have access to such recommendations that are non-public.

MWM will provide a copy of the Code of Ethics to any Client or prospective Client upon request.

---

**Investment Recommendations Involving a Material Financial Interest and Conflict of Interest**

MWM and its affiliated persons do not recommend to Clients securities in which we have a material financial interest.

---

**Advisory Firm Purchase of Same Securities Recommended to Clients and Conflicts of Interest**

MWM and its affiliated persons may buy or sell securities that are also held by Clients. In order to mitigate conflicts of interest such as trading ahead of Client transactions, affiliated persons are required to disclose all reportable securities transactions as well as provide MWM with copies of their brokerage statements.

The Chief Compliance Officer of MWM is Glenn Morris. He reviews all trades of the affiliated persons each quarter. The personal trading reviews ensure that the personal trading of affiliated persons does not affect the markets and that Clients of the firm receive preferential treatment over associated persons' transactions.

---

**Client Securities Recommendations or Trades and Concurrent Advisory Firm Securities Transactions and Conflicts of Interest**

MWM does not maintain a firm proprietary trading account and does not have a material financial interest in any securities being recommended and therefore no conflicts of interest exist. However, affiliated persons may buy or sell securities at the same time they buy or sell securities for Clients. In order to mitigate conflicts of interest such as front running, affiliated persons are required to disclose all reportable securities transactions as well as provide MWM with copies of their brokerage statements.

The Chief Compliance Officer of MWM is Glenn Morris. He reviews all trades of the affiliated persons each quarter. The personal trading reviews ensure that the personal trading of affiliated persons does not affect the markets and that Clients of the firm receive preferential treatment over associated persons' transactions.

---

**Item 12: Brokerage Practices**

---

**Factors Used to Select Broker-Dealers for Client Transactions**

MWM will require the use of a particular broker-dealer based on their duty to seek best execution for the client, meaning they have an obligation to obtain the most favorable terms for a client under the circumstances. The determination of what may constitute best execution and price in the execution of a securities transaction by a broker involves a number of considerations and is subjective. Factors affecting brokerage selection include the overall direct net economic result to the portfolios, the efficiency with which the transaction is affected, the ability to effect the transaction where a large block is involved, the operational facilities of the broker-dealer, the value of an ongoing relationship with such broker and the financial strength and stability of the broker. MWM will select appropriate brokers based on a number of factors including but not limited to their relatively low transaction fees and reporting ability. MWM relies on its broker to provide its execution services at the best prices available. Lower fees for comparable services may be available from other sources. Clients pay for any and all custodial fees in addition to the advisory fee charged by MWM. MWM does not receive any portion of the trading fees.

MWM will require the use of Charles Schwab & Co., Inc.

- *Directed Brokerage*  
MWM does not allow directed brokerage accounts.
- *Best Execution*  
Investment advisors who manage or supervise Client portfolios have a fiduciary obligation of best execution. The determination of what may constitute best execution and price in the execution of a securities transaction by a broker involves a number of considerations and is subjective. Factors affecting brokerage selection include the overall direct net economic result to the portfolios, the efficiency with which the transaction is affected, the ability to effect the transaction where a large block is involved, the operational facilities of the broker-dealer, the value of an ongoing relationship with such broker and the financial strength and stability of the broker. MWM does not receive any portion of the trading fees.
- *Brokerage for Client Referrals*  
MWM does not receive Client referrals from any custodian or third party in exchange for using that broker-dealer or third party.
- *Soft Dollar Arrangements*  
The Securities and Exchange Commission defines soft dollar practices as arrangement under which products or services other than execution services are obtained by MWM from or through a broker-dealer in exchange for directing Client transactions to the broker-dealer. As permitted by Section 28(e) of the Securities Exchange Act of 1934, MWM receives economic benefits as a result of commissions generated from securities transactions by the broker-dealer from the accounts of MWM. These benefits include both proprietary research from the broker and other research written by third parties.

A conflict of interest exists when MWM receives soft dollars. This conflict is mitigated by the fact that MWM has a fiduciary responsibility to act in the best interest of its Clients and the services received are beneficial to all Clients.

MWM utilizes the services of custodial broker dealers. Economic benefits are received by MWM which would not be received if MWM did not give investment advice to Clients. These benefits include: A dedicated trading desk, a dedicated service group and an account services manager dedicated to MWM's accounts, ability to conduct "block" Client trades, electronic download of trades, balances and positions, duplicate and batched Client statements, and the ability to have advisory fees directly deducted from Client accounts.

---

### **Aggregating Securities Transactions for Client Accounts**

MWM is authorized in its discretion to aggregate purchases and sales and other transactions made for the account with purchases and sales and transactions in the same securities for other Clients of MWM. All Clients participating in the aggregated order shall receive an average share price with all other transaction costs shared on a pro-rated basis.

## **Item 13: Review of Accounts**

---

### **Schedule for Periodic Review of Client Accounts or Financial Plans and Advisory Persons Involved**

Account reviews are performed quarterly by the Chief Compliance Officer of MWM. Account reviews are performed more frequently when market conditions dictate. Reviews of Client accounts include, but are not limited to, a review of Client documented risk

tolerance, adherence to account objectives, investment time horizon, and suitability criteria, reviewing target bans of each asset class to identify if there is an opportunity for rebalancing, and reviewing accounts for tax loss harvesting opportunities.

---

#### **Review of Client Accounts on Non-Periodic Basis**

Other conditions that may trigger a review of Clients' accounts are changes in the tax laws, new investment information, and changes in a Client's own situation.

---

#### **Content of Client Provided Reports and Frequency**

Clients receive written account statements no less than quarterly for managed accounts. Account statements are issued by MWM's custodian. Client receives confirmations of each transaction in account from Custodian and an additional statement during any month in which a transaction occurs.

---

### **Item 14: Client Referrals and Other Compensation**

---

#### **Economic Benefits Provided to the Advisory Firm from External Sources and Conflicts of Interest**

MWM receives additional economic benefits from external sources as described above in Item 12.

---

#### **Advisory Firm Payments for Client Referrals**

MWM does not compensate for Client referrals.

---

### **Item 15: Custody**

---

#### **Account Statements**

All assets are held at qualified custodians, which means the custodians provide account statements directly to Clients at their address of record at least quarterly. Clients are urged to compare the account statements received directly from their custodians to any documentation or reports prepared by MWM.

MWM is deemed to have limited custody solely because advisory fees are directly deducted from Client's accounts by the custodian on behalf of MWM. Pursuant to CCR Section 260.237(b)(3)

A. The investment adviser has custody of the funds and securities solely as a consequence of its authority to make withdrawals from Client accounts to pay its advisory fee.

B. The investment adviser has written authorization from the Client to deduct advisory fees from the account held with the qualified custodian.

C. Each time a fee is directly deducted from a Client account, the investment adviser concurrently:

- i. Sends the qualified custodian an invoice or statement of the amount of the fee to be deducted from the Client's account; and
- ii. Sends the Client an invoice or statement itemizing the fee. Itemization includes the formula used to calculate the fee, the value of the assets under management on which the fee is based, and the time period covered by the fee.

D. The investment adviser notifies the Commissioner in writing that the investment adviser intends to use the safeguards provided in this paragraph (b)(3). Such notification is required to be given on Form ADV.



## **Item 16: Investment Discretion**

---

### **Discretionary Authority for Trading**

If applicable, Client will authorize MWM discretionary authority, via the advisory agreement, to determine, without obtaining specific Client consent, the securities to be bought or sold, and the amount of the securities to be bought or sold. If applicable, Client will authorize MWM discretionary authority to execute selected investment program transactions as stated within the Investment Advisory Agreement. If consent for discretion is not given, MWM will obtain prior Client approval before executing each transaction.

MWM allows Client's to place certain restrictions, as outlined in the Client's Investment Policy Statement or similar document. These restrictions must be provided to MWM in writing.

The Client approves the custodian to be used and the commission rates paid to the custodian. MWM does not receive any portion of the transaction fees or commissions paid by the Client to the custodian.

## **Item 17: Voting Client Securities**

---

### **Proxy Votes**

SEC Rule 206(4)-6 requires investment advisers who have voting authority with respect to securities held in their Clients' accounts to monitor corporate actions and vote proxies in their Clients' interests. MWM is required by the SEC to adopt written policies and procedures, make those policies and procedures available to Clients, and retain certain records with respect to proxy votes cast.

MWM considers proxy voting an important right of our Clients as shareholders and believe that reasonable care and diligence must be taken to ensure that such rights are properly and timely exercised. When we have discretion to vote the proxies of our Clients, we will vote those proxies in your best interests and in accordance with these policies and procedures. Clients may request a copy of our written policies and procedures regarding proxy voting and/or information on how particular proxies were voted by contacting our CCO, Glenn Morris, by phone at 530-365-1234 or email [gmorris@morriswealth.net](mailto:gmorris@morriswealth.net).

## **Item 18: Financial Information**

---

### **Balance Sheet**

A balance sheet is not required to be provided because MWM does not serve as a custodian for Client funds or securities and MWM does not require prepayment of fees of more than \$500 per Client and six months or more in advance.

### **Financial Conditions Reasonably Likely to Impair Advisory Firm's Ability to Meet Commitments to Clients**

MWM has no condition that is reasonably likely to impair our ability to meet contractual commitments to our Clients.

### **Bankruptcy Petitions during the Past Ten Years**

MWM has not had any bankruptcy petitions in the last ten years.

## **Item 19: Requirements for State Registered Advisors**

---

### **Principal Executive Officers and Management Persons**

The education and business background for all management and supervised persons can be found in the Part 2B of this Brochure.

---

### **Outside Business Activities**

The outside business activities for all management and supervised persons can be found in the Part 2B of this Brochure.

---

### **Performance Based Fee Description**

Neither MWM nor its management receive performance based fees.

---

### **Disclosure of Material Facts Related to Arbitration or Disciplinary Actions Involving Management Persons**

1. Neither MWM nor its management have been involved in an arbitration claim alleging damages in excess of \$2,500 involving any of the following:
    - a) An investment or an investment-related business or activity;
    - b) Fraud, false statement(s) or omissions;
    - c) Theft, embezzlement or other wrongful taking of property;
    - d) Bribery, forgery, counterfeiting, or extortion;
    - e) Dishonest, unfair or unethical practices.
  2. Neither MWM nor its management have been found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:
    - a) An investment or an investment-related business or activity;
    - b) Fraud, false statement(s) or omissions;
    - c) Theft, embezzlement or other wrongful taking of property;
    - d) Bribery, forgery, counterfeiting, or extortion;
    - e) Dishonest, unfair or unethical practices.
- 

### **Material Relationship Maintained by this Advisory Business or Management persons with Issuers of Securities**

There are no material relationships with issuers of securities to disclose.

Item 1 Cover Page  
**SUPERVISED PERSON BROCHURE**  
FORM ADV PART 2B

Glenn Morris, CFP®, CPA, MBA

**Morris Wealth Management**

**Office Address:**  
2807 Childress Drive  
Anderson, CA 96007

Tel: 530-365-1234  
Fax: 530-365-1211

[gmorris@morriswealth.net](mailto:gmorris@morriswealth.net)

This brochure supplement provides information about Glenn Morris and supplements the Morris Wealth Management brochure. You should have received a copy of that brochure. Please contact Glenn Morris if you did not receive the brochure or if you have any questions about the contents of this supplement.

Additional information about Glenn Morris (CRD #2304786) is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

**JULY 7, 2025**

## Brochure Supplement (Part 2B of Form ADV)

### Supervised Person Brochure

---

#### Principal Executive Officer – Glenn Morris

- Year of birth: 1961
- 

#### Item 2 - Educational Background and Business Experience

##### Educational Background:

- Loyola University; MBA - Finance; 1991
- Loyola University; Bachelor's Degree; 1985

##### Business Experience:

- Glenn Morris, Inc. DBA Morris Wealth Management; President/Investment Advisor Representative; 04/2013 - Present
- LPL Financial LLC; Investment Advisor Representative/Registered Representative; 07/1997 – 05/2013

#### Professional Certifications

---

Glenn Morris has earned certifications and credentials that are required to be explained in further detail.

The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with Clients.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination includes case studies and Client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board’s *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Renew an agreement to be bound by the *Standards of Professional Conduct*. The *Standards* prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their Clients. CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board’s enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

Certified Public Accountant (CPA): A Certified Public Accountant is licensed by their state boards of accountancy. While state laws and regulations vary, the education, experience and testing requirements for licensure as a CPA generally include:

- Bachelor’s degree from an accredited college or university with a concentration in accounting.
- Minimum experience levels (most states require at least one year of experience providing services that involve the use of accounting, attest, compilation, management advisory, financial advisory, tax or consulting skills, all of which must be achieved under the supervision of or verification by a CPA).
- Successful completion of the CPA Certification Exam.
- Follow a rigorous Code of Professional Conduct which requires they act with integrity, objectivity, due care, competence, and fully disclose conflicts of interest.
- In order to maintain a CPA license, states generally require the completion of 40 hours of continuing professional education (CPE) each year (or 80 hours over a two year period, or 120 hours over a three year period).

---

### **Item 3 - Disciplinary Information**

None to report.

---

### **Item 4 - Other Business Activities Engaged In**

Glenn Morris is also an independent insurance agent. He may offer Clients insurance products and receive separate compensation.

These practices represent a conflict of interest because it gives an incentive to recommend services based on the compensation amount received. This conflict is mitigated disclosures, procedures and the firm’s fiduciary obligation to place the best interest of the Client first and the Clients are not required to purchase any services. Clients have the option to purchase these services through another accountant or insurance agent of their choosing.

---

### **Item 5 - Additional Compensation**

Glenn Morris receives commissions on the insurance products he sells. He does not receive any performance-based fees. He does not receive any additional compensation for performing advisory services other than what is disclosed in Item 5 of Part 2A.

---

### **Item 6 - Supervision**

Since Glenn Morris is the CCO of MWM, he is solely responsible for all supervision and formulation and monitoring of investment advice offered to Clients. He will adhere to the

policies and procedures as described in the firm's Compliance Manual. He can be reached at [gmorris@morriswealth.net](mailto:gmorris@morriswealth.net) or 530-365-1234.

---

**Item 7 - Requirements for State-Registered Advisors**

Arbitration Claims: None to report.

Self-Regulatory Organization or Administrative Proceeding: None to report.

Bankruptcy Petition: None to report.

Item 1 Cover Page  
**SUPERVISED PERSON BROCHURE**  
FORM ADV PART 2B

Jenna L. Nichol-Fitzgerald

**Morris Wealth Management**

**Office Address:**  
2807 Childress Drive  
Anderson, CA 96007

Tel: 530-365-1234  
Fax: 530-365-1211

[jenna@morriswealth.net](mailto:jenna@morriswealth.net)

This brochure supplement provides information about Jenna Nichol-Fitzgerald and supplements the Morris Wealth Management brochure. You should have received a copy of that brochure. Please contact Jenna Nichol-Fitzgerald if you did not receive the brochure or if you have any questions about the contents of this supplement.

Additional information about Jenna Nichol-Fitzgerald (CRD #7961791) is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

**JULY 7, 2025**

## Brochure Supplement (Part 2B of Form ADV)

### Supervised Person Brochure

---

#### Supervised Person – Jenna L. Nichol-Fitzgerald

- Year of birth: 1997
- 

#### Item 2 - Educational Background and Business Experience

Educational Background:

- Texas A&M University; Masters of Science – Accounting; 2019
- California Polytechnic State University; Bachelors of Science – Agribusiness; 2018

Business Experience:

- Glenn Morris, Inc. DBA Morris Wealth Management; Investment Advisor Representative; 07/2025 – Present
  - Edward Jones;
    - Investment Advisor Representative; 10/2024 – 06/2025
    - Registered Representative; 09/2024 – 06/2025
  - Herrick Grapevines, LLC; Financial Controller; 04/2022 – 08/2024
  - Pinion iO; Tax/A&A; 06/2016 – 06/2022
  - Full Time Student; 08/2011 – 12/2019
- 

#### Item 3 - Disciplinary Information

None to report.

---

#### Item 4 - Other Business Activities Engaged In

Jenna Nichol-Fitzgerald has an active insurance license but is not currently engaged in this activity.

Additionally, Mrs. Nichol-Fitzgerald is the owner of HenleysMomPatterns, an Etsy shop. This activity does not create a conflict of interest because there will be no crossover clients.

---

#### Item 5 - Additional Compensation

Jenna Nichol-Fitzgerald does not receive any additional compensation for performing advisory services other than what is disclosed in Item 5 of Part 2A. Additionally, she does not receive any performance-based fees.

---

#### Item 6 - Supervision

Glenn Morris is the CCO of MWM. Glenn Morris reviews Jenna Nichol-Fitzgerald's work through client account reviews and quarterly personal transaction reports, as well as face-to-face and phone interactions. Glenn Morris can be reached at [gmorris@morriswealth.net](mailto:gmorris@morriswealth.net) or 530-365-1234.

---

#### Item 7 - Requirements for State-Registered Advisors

Arbitration Claims: None to report.

Self-Regulatory Organization or Administrative Proceeding: None to report.

Bankruptcy Petition: None to report.